

# INVEST IN CYPRUS


**YOUR STRATEGIC GATEWAY TO EUROPE AND BEYOND**

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# Invest in Cyprus

Your Strategic Gateway to Europe and Beyond

### A Strategic Mediterranean Hub

Set in the heart of the eastern Mediterranean, Cyprus offers more than just sun-soaked beaches and ancient ruins—it stands as a modern, dynamic gateway between East and West. With a rich cultural heritage, robust economy, and strategic geopolitical location, Cyprus has transformed into a prime destination for global investors, ambitious entrepreneurs, and families seeking a superior quality of life.

### European Standards, Regional Reach

As a member of the European Union, Cyprus enjoys the credibility and advantages of operating within the EU legal and regulatory framework, while simultaneously maintaining strong ties with the Middle East, Asia, and Africa. This dual alignment positions the island as a powerful conduit for international business, trade, and investment.

### Business Relocation & Headquartering Destination

Leaders from Cyprus’s top business sectors proudly highlight the nation’s proactive approach in welcoming international companies and families, especially from the Gulf Cooperation Council (GCC) and broader Middle East. The synergy between the government and private sector ensures a smooth transition for businesses relocating or establishing headquarters, with services and infrastructure tailored to support success.

### A Trusted Financial Centre

The financial services sector is one of Cyprus’s strongest pillars. With its reputation as a reliable international financial center, Cyprus offers a sophisticated, transparent, and competitive environment. The country’s strategic location allows for seamless access to markets in Europe, the Middle East, and Asia, attracting multinational corporations and global investors.

### A Booming Real Estate Market

Real estate in Cyprus has equally flourished. From high-end seafront villas to chic urban apartments, the island’s property market presents lucrative investment opportunities. A remarkable 65% surge in sales, amounting to over €6 billion in recent years, testifies to growing global confidence in the Cypriot real estate sector. Investors are drawn not only by the potential returns, but also by the unparalleled lifestyle the island affords.



Konnos Beach,  
Ayia Napa, Cyprus

### Family-Friendly Living and International Education

Cyprus’s appeal extends far beyond business. It has become a lifestyle destination for families seeking safety, clean air, and a balanced pace of life. Free from heavy industry, the island’s pristine environment and sunny Mediterranean climate make it ideal for raising children or enjoying a peaceful, active retirement. A rapidly growing international education sector, backed by government initiatives and global partnerships, further supports its reputation as a hub for quality learning and academic research.

### A Premier Tourist Destination

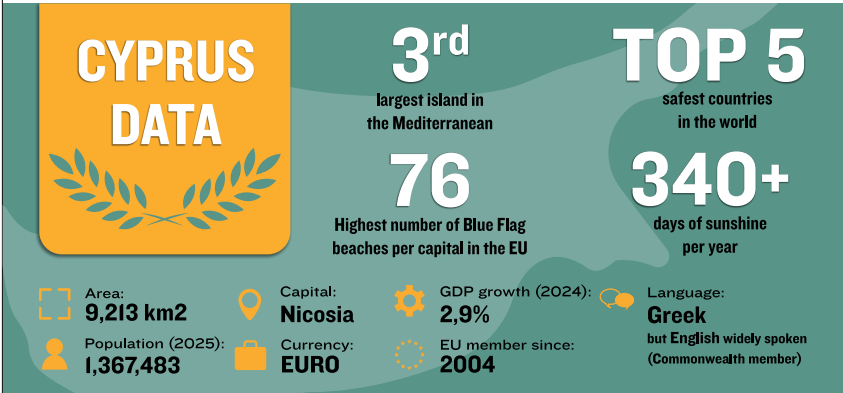
Tourism also plays a central role in the Cypriot economy. With direct flights from major regional capitals like Dubai, Abu Dhabi, Beirut, and Riyadh, Cyprus is easily accessible and increasingly favored as a premium holiday destination. Recent investments in luxury resorts, marinas, and cultural attractions continue to elevate its global appeal.

### An Emerging Tech & Innovation Ecosystem

Finally, Cyprus is embracing the future through tech and innovation. The island is quickly becoming a magnet for technology companies and startups, thanks to an investor-friendly climate, competitive tax regime, and streamlined residency programs. Formerly known as a maritime giant, Cyprus is now gaining global recognition as a burgeoning tech and innovation hub.

### A Place to Live, Work, and Grow

In essence, Cyprus is not just a place to visit—it’s a place to thrive. Whether you’re looking to invest, relocate, innovate, or simply enjoy life, Cyprus offers a compelling mix of opportunity, access, and quality living, making it a true gem in the Mediterranean.







Cyprus is rapidly emerging as a premier destination for international businesses and investors, combining a strategic geographical position with a business-friendly environment and seamless access to European markets. Whether your goal is to expand into Europe or tap into cutting-edge innovation opportunities, Cyprus presents a diverse range of advantages tailored to your needs and business aspirations!

### A STRATEGIC BUSINESS HUB

As an EU and Eurozone member, Cyprus offers seamless access to European markets, making it an ideal base for international business. Its strategic location at the crossroads of Europe, Asia, and Africa strengthens its role as a key distribution hub.

Cyprus is also a leading financial services hub, with a competitive environment for banking, asset management, private equity, and fintech. The EU membership ensures access to strong regulatory frameworks and European markets, while low corporate taxes and incentives attract global financial institutions.

The country has become a dynamic tech hub, with €4 billion invested in ICT in 2023, hosting over 800 tech companies. Cyprus also offers world-class infrastructure, an educated workforce, high quality of life, and a safe environment for both business and personal growth.

### KEY INVESTMENT OPPORTUNITIES FOR GCC INVESTOR

Cyprus has significantly strengthened its relationships with the Gulf region, establishing strategic agreements and investment partnerships with Saudi Arabia, Jordan, and other prominent GCC nations. These enhanced ties open a wealth of new



**Marios Tannousis,**  
CEO of Invest Cyprus



investment opportunities, reinforcing Cyprus's role as a key partner in the Eastern Mediterranean and a vital gateway to European markets.

Invest Cyprus, the National Investment Promotion Organization, plays a pivotal role in attracting international investment. The organization focuses on four high-potential sectors, each offering abundant opportunities for GCC investors:

- *International Business and Finance:* Asset Management, Private Equity, Investment Funds, Fintech, Banking & Wealth Management
- *Technology, Innovation, and Education:* Startups, ICT (Information & Communications Technology), Fintech & Blockchain, Artificial Intelligence (AI), Cybersecurity, Research & Development (R&D), Higher Education
- *Sustainable Development:* Green Energy & Renewable Resources, Environmental Consulting
- *Invest Cyprus also connects investors and businesses to ongoing opportunities, helping them navigate new markets and expand their operations within Cyprus and beyond.*

### CYPRUS OFFERS COMPREHENSIVE SUPPORT FOR INVESTORS

Invest Cyprus acts as a comprehensive one-stop shop for international investors, guiding them through every stage of the investment process. From the initial inquiry to the establishment of their business in Cyprus, the organization ensures a seamless experience, offering tailored support at each step. Beyond business establishment, the Invest Cyprus provides ongoing aftercare, addressing investor concerns and supporting their continued success. Additionally, Invest Cyprus advocates for key reforms that enhance the business environment, ensuring that Cyprus remains a competitive and attractive location for investment.

### YOUR GATEWAY TO SUCCESS AND GROWTH

Cyprus offers a unique combination of strategic location, competitive tax benefits, and a thriving innovation ecosystem. For GCC investors, it's not just a gateway to Europe—it's an ideal platform for expanding operations and accessing lucrative markets. With a stable economy, strong international ties, and a commitment to fostering business growth, Cyprus is the perfect place to drive your business forward.

Take the first step in your investment journey today by visiting Invest Cyprus at [www.investcyprus.org.cy](http://www.investcyprus.org.cy) and discover how we can help unlock new opportunities for innovation and the growth of your business!



# Headquarter in Limassol. Your Business Destination.



**Tor Properties** leverages Limassol's thriving economy and real estate market to create **sustainable landmark projects** in prime locations with easy access to highways, the city center, and the seafront. By combining **innovative architectural designs** with the **latest technologies**, our high-quality buildings promote the well-being of occupants and the community while adhering to environmental, social, and governance (ESG) standards.



**Triangle:** Seven-storeys of office space | Approx. **5,400m<sup>2</sup>** internal areas  
**Nucleus:** Six-storeys of office space | Approx. **10,200m<sup>2</sup>** internal areas



Strategic Locations  
in Limassol



Towards LEED Gold  
Certification



Seamless Integrated  
Technology



Advanced Safety  
Features



Dedicated Property  
Management

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**NUCLEUS**  
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## Last update on Cyprus benefits

**A**re you thinking to expand your business within European Union area? Then I suggest Cyprus as one of the most attractive places that is close to Middle East. Its favourable tax legislation, strategic location, and developed infrastructure make the island an ideal place for international companies.

Despite the fact that corporate tax of 12.5% in Cyprus still the lowest corporate tax in EU, Cyprus has implemented IP Box Regime for gaming and IT companies with possibility to reduce taxation up to 2.5%.

Also, Cyprus has a well-developed real estate market, offering a range of residential properties from apartments to luxury villas where we assist to complete such transaction on turnkey basis. Foreign nationals can purchase property in Cyprus with no restrictions and participate a permanent residency program with a minimum investment of €300,000 to real estate. After 5 years of living in Cyprus, a permanent resident can also apply for citizenship. My name is Tatiana Achilleos and I established Talean Group of companies to help businessmen to find suitable business solutions for



**Tatiana Achilleos,**  
Lawyer and Founder of  
TALEAN group  
of companies



relocation, taxation, daily operation and investments. Many start-ups choose Cyprus as their hub and we help them make their dream come true. Talean Services has been established as one of Cyprus's premier full corporate service providers, recognized for outstanding success and quality performance in every area of legal, corporate, contract, TM, real estate and administrative services. Our principle is to exceed our clients' expectations and deliver excellent, practical and cost-effective services. I strongly recommend clients from IT sector to consider Cyprus for their hub or at least main part of the group of companies as IT development gives an opportunity to optimize taxes and make the whole group operating more efficiently.

Having over 20 years' experience in legal sector, I believe that here anyone may find everything that meets his business expectations. Well-developed corporate sector and attractive tax regime helps business to develop and expand in comfortability within European Union.

Our expert team can provide explicit, efficient and practical advice and support to any issue that you may come across.



# Cultivating Prosperity Through Collaborative Diplomacy

**T**he Cyprus Chamber of Commerce and Industry (CCCI) is the constitutional stakeholder of the Government in terms of the full spectrum of Economy and serves as the leading voice for private enterprises on the island, driving innovation and promoting Cyprus as a gateway for foreign investors. “We represent businesses across the board,” says President Stavros Stavrou, “and our objective is to foster growth while offering a robust platform for international partnerships.”

One of CCCI’s major focuses this year is to fortify ties with the GCC. “We see significant opportunities for collaboration in sectors such as renewable energy, real estate, luxury hospitality, and shipping,” Stavrou explains. To unlock these, the Chamber coordinates targeted business delegations, backed by detailed research. “We bring the right people together at the right time,” he continues, “so they can swiftly identify win-win projects.” Knowledge sharing is also vital



**Stavros Stavrou,**  
President - Cyprus  
Chamber of  
Commerce and  
Industry

to the Chamber’s mission. “We conduct seminars to help Cypriot companies understand GCC regulations and cultural nuances,” Stavrou notes. “Likewise, we run workshops for potential investors from the region, highlighting our Anglo-Saxon legal system, favorable tax regime, and skilled workforce.” Stavrou additionally underscores Cyprus’s family-friendly appeal. “Quality of life matters when relocating,” he points out. “Cyprus offers a safe environment, top-tier schools, and a vibrant cultural scene—making it an ideal choice for work and personal life alike.”

In the long run, Stavrou believes continued cooperation with the GCC will solidify Cyprus’s status as a strategic hub. “Our Chamber remains committed to guiding investors every step of the way,” he concludes. “Whether it’s matchmaking, legal advice, or practical support, we stand ready to foster mutually beneficial partnerships and sustainable growth across the region and beyond.”

## Cyprus Trade Centre in the UAE

Forging Deeper Partnerships and Driving Innovation

**T**he ever growing and dynamic partnership between the United Arab Emirates (UAE) and the Republic of Cyprus has reached new heights, with both countries actively engaging to strengthen and expand cooperation across key sectors, including, among others, economy, trade, investments, and energy. Discussions between UAE President Sheikh Mohamed bin Zayed Al Nahyan and Cyprus President Nikos Christodoulides underscore a shared vision and commitment to regional stability, progress and prosperity.

The Republic of Cyprus has further enhanced its collaboration with the UAE through two significant Memorandums of Understanding (MoUs) signed by the Deputy Minister of Research, Innovation, and Digital Policy, Dr. Nikodimos Damianou. The first MoU, signed with Khazna Data Centers—the UAE’s largest data center provider and a key entity within the G42 conglomerate—aiming to position Cyprus as a regional hub for technological innovation. The



**H.E. Ms. Meropi  
Christofi,** Ambassador  
of Cyprus to the UAE  
and **George Partasides**  
from Cyprus Trade  
Center in Dubai

second MoU, signed during the World Governments Summit (WGS) 2025 in Dubai with UAE Minister of Artificial Intelligence, Digital Economy, and Remote Work Applications, H.E Omar Sultan Al Olama, focuses on accelerating AI adoption and fostering research collaboration between the two Countries.

The Embassy of the Republic of Cyprus to the UAE, alongside with the Cyprus Trade Centre in Dubai, have an instrumental role in boosting and enabling further strengthening these ties by actively participating in major global exhibitions such as GITEX Global, Gulfood, and ADIPEC. These engagements were key in carrying out the groundwork necessary for achieving the enriched cooperation in critical areas, particularly in the fields of artificial intelligence, renewable energy, and digital infrastructure. Moreover, ongoing discussions with the UAE’s TAQA Group and ADNOC have highlighted promising investment opportunities in Cyprus’s energy sector, further solidifying the growing bilateral relationship.





# Deloitte Cyprus

Interview with Yiannis Sophianos, Partner, Audit, External Audit at Deloitte Cyprus and Cyprus-GCC Countries Business Association President

## How would you describe the business ties between Cyprus and the GCC Countries?

Cyprus and the GCC countries have a strong and growing relationship, driven by mutual benefits and strategic interests, dating back several decades. In recent years, there has been a notable increase in bilateral relations, with a number of official high-level visits at presidential, parliamentary and ministerial levels, aiming to further expand the economic and political relationships.

Cyprus has strategically established a Cyprus Trade Centre (CTC) located in Dubai, covering all GCC countries. CTC Dubai operates under the auspices of the Ministry of Energy, Commerce and Industry and the diplomatic representation of Cyprus to the UAE. Its primary mission is to enhance the export of Cypriot products and services, and to establish, maintain and develop business relationships between Cyprus and the GCC countries by promoting, facilitating and attracting foreign investment.

Cooperation between the countries covers a wide range of fields. Key focus is placed in the areas of energy, trade and investments, tourism and culture, education, science and technology, as well as shipping and maritime transport.

## What advantages does Cyprus offer to companies and investors from the GCC Countries?

Cyprus has an abundance of competitive advantages for businesses and investors from the GCC countries. Its geographical proximity, along with the fact that Cyprus is an EU and eurozone member, make our island a valuable gateway to the EU.



**Deloitte.**

Cyprus offers an attractive tax system, high-quality professional services and a modern infrastructure in transport, communications, and other sectors. These factors, combined with the island's safe environment, are significant benefits for any company that would like to invest in Cyprus or cooperate with companies based on the island.

Moreover, Cyprus offers an efficient process to businesses for employing and relocating workforce, with numerous advantages and benefits such as tax exemption for non-domiciled employees, temporary work and residence permits, simplified permanent residence permit applications and a digital nomad visa.

## How does the Cyprus-GCC Countries Business Association support business links between the countries?

The Cyprus-GCC Countries Business Association, operating under the auspices of the Cyprus Chamber of Commerce and Industry (CCCI), fosters the expansion of business relations between Cyprus and the GCC countries in every possible way. The exchange of information and delegations, organization of business forums and seminars, and other cooperation initiatives, all aim at fostering and promoting the bilateral relations, facilitating growth, collaboration, and mutual prosperity.

The association is dedicated at promoting and further strengthening the socioeconomic and trade relations acting as an exclusive bilateral and regional business network with strategic connections and partnerships, for any Cypriot or foreign company interested in exploring business opportunities in the respective countries.

## How can Deloitte Cyprus support businesses?

Deloitte Cyprus is part of the Deloitte Global network of member firms, one of the largest professional services networks worldwide. At Deloitte Cyprus we provide a complete range of services to businesses including audit and assurance, tax and legal, and consulting services, by leveraging deep industry expertise to help address sector-specific challenges and capitalize on opportunities. We also provide support in corporate law, commercial contracts, employment law, and regulatory compliance through Deloitte Legal.

With a team of highly skilled professionals, Deloitte Cyprus is dedicated in providing its clients with high quality support, local expertise and tailored, strategic, and innovative solutions finely attuned to our clients' specific needs. We help clients navigate challenges, seize opportunities, and achieve their strategic goals while fostering sustainable growth. As part of Deloitte's global network, we leverage international resources and best practices to support cross-border operations and global ambitions.





**C**yprus is steadily gaining ground as a preferred base for international companies seeking a stable, cost-effective, and strategically positioned location within the EU. Its well-educated, multilingual workforce includes highly skilled professionals with international experience, making it easier for companies to build strong local teams. As part of the European Union, Cyprus offers visa-free access to the European labor market and benefits from more than 40 EU trade agreements. Its strategic location, paired with strong air connectivity

and modern port infrastructure, supports regional and global operations.

The island's business ecosystem continues to grow, supported by a broad network of financial and professional services providers. Office rental rates remain competitive, serviced office options are widely available, and labor costs—especially in the tech sector—are among the most favorable in Europe. Infrastructure is modern, regulatory frameworks are transparent, and operational costs are kept low, particularly for growth-focused companies. Cyprus follows the English Common Law system and aligns with both EU and international standards, providing robust legal protection and a straightforward filing process for companies. These features contribute to a predictable and secure operating environment.

The government has introduced a number of incentives aimed at attracting foreign businesses and skilled talent—particularly in high-tech, shipping, pharmaceuticals, and R&D sectors. These include simplified residency and employment procedures, as well as tax-related advantages. With guidance available through Invest Cyprus, companies benefit from a clear and practical roadmap for relocation or expansion.

## CIBA: Empowering International Business in Cyprus

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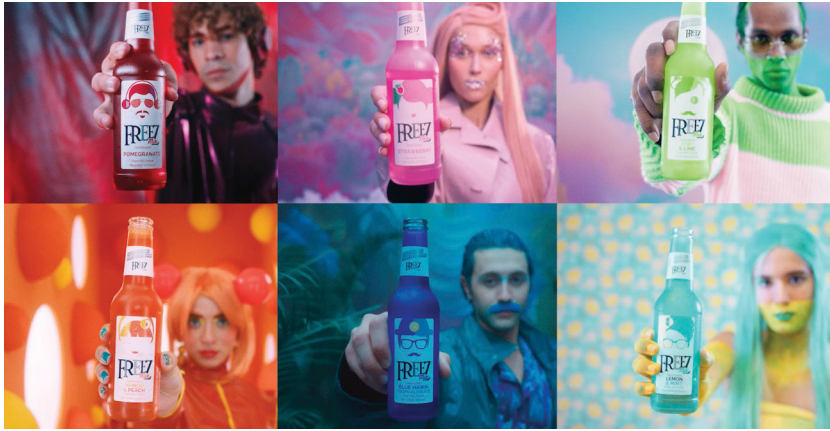


**Andreas Pishias,**  
Board Member  
of CIBA

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# BBBI's Success Story

## Investing in Cyprus Made Easy

**F**or Nayef Kassatly, Managing Director of Boutique Beverages Bottling Factory International LTD (BBBI), Cyprus has proven to be a smooth, reliable, and welcoming destination for investment. Part of the renowned Kassatly Group—an established family-owned beverage company operating since 1919—the decision to expand operations to Europe was strategic. After evaluating several Mediterranean countries, Cyprus emerged as the clear choice.

“In terms of ease of doing business, government support, and investor facilitation, Cyprus exceeded our expectations,” Kassatly explains. “We were guided at every step, from permits to implementation, and the experience was incredibly positive.”

BBBI's facility, located just 10 kilometers from Limassol Port, is a major production and export hub for the company's flagship non-alcoholic beverage line, FREEZ MIX, already popular across the GCC. The company secured all factory licenses in just six months—a remarkable achievement considering the complexity involved. With support from Invest Cyprus and the Ministry of Energy, Commerce and Industry's Facilitation Unit, bureaucracy was minimal and highly coordinated.

Once licensed, the construction phase was executed at record speed. “We completed 27,000 square meters of development and launched production within 18 months from the first excavation,” Kassatly notes.



**Nayef Kassatly,**  
Managing Director of BBBI

“We partnered with one of Cyprus's top construction firms and found the market to be full of qualified, professional contractors.”

Beyond business, Kassatly highlights the island's attractive lifestyle and strategic location. “Cyprus is safe, English-speaking, and family-friendly—with excellent schools and a welcoming community,” he says. “For us, being just 30 minutes from Beirut was an added advantage. Our teams can commute easily, and we feel at home here.”

While the investment journey was overwhelmingly positive, Kassatly notes a few areas for improvement. High energy costs and port charges remain challenges, though he points out that discussions with relevant ministries are ongoing and that potential solutions are in motion. Labor shortages, a common issue across Europe, have been mitigated by the responsiveness of Cyprus's labor authorities, who have enabled skilled staffing from third countries where necessary.

Despite these minor hurdles, Kassatly remains strongly optimistic. “I would absolutely recommend Cyprus to any investor looking to enter the European market,” he affirms. “The support we received, the efficiency of procedures, and the quality of partnerships made this project a true success.”

As BBBI continues to scale up operations from its Cyprus base, it stands as a clear example of how international businesses can thrive on the island—backed by a pro-business environment, skilled workforce, and strategic connectivity to Europe and the Middle East.



# Strategic Pivot in Global Finance

**S**ituated strategically, Cyprus acts as a linchpin between Europe and the dynamic financial markets of the Middle East and Asia. This positioning becomes a magnet for global enterprises, making Cyprus a gateway to a myriad of market potentials.

Enjoying its stature as a European Union member, Cyprus benefits from harmonized EU financial rules. It offers top-notch financial services characterized by efficiency, quality, and a competitive edge.

Minister Makis Keravnos asserts, “Thanks to our coordinated efforts, Cyprus has climbed the ranks of innovation within the EU. We’ve achieved notable milestones in technology and venture capital.” Demonstrating unwavering commitment, both the Cyprus Government and the Ministry of Finance champion the growth of the funds sector.

In parallel, Cyprus is bolstering the regulatory and compliance structures of its banking sector to ward off potential illicit financial activities. The nation’s allure is evident in the decisions of global corporations to anchor their financial operations in Cyprus, fueling economic vigor.



**Makis Keravnos,**  
Minister of Finance

Acknowledging the transformative potential of financial technologies, Cyprus’s financial sector is at the vanguard of innovation. Minister Keravnos points out, “Our banking entities are making significant tech investments and forging strategic ties with FinTech entities, preparing to enhance their services and boost revenues.”

Recognizing the power of data analytics, Cyprus’s banking realm reaffirms its mission to stay ahead in industry trends. Their focus remains on sustained profitability and enriching stakeholder value.

Cyprus’s proactive approach to cryptocurrencies and blockchain is commendable. Guided by CySEC, the country is fashioning regulatory safeguards against potential crypto pitfalls. Minister Keravnos comments, “Our alliance with the European Union facilitates the evolution of the MiCA directive, guaranteeing that innovation remains in tandem with investor protection.”

By weaving CySEC’s sandbox framework into national blueprints, Cyprus underscores its commitment to fostering FinTech innovations while keeping investor safety paramount.

## Cyprus your key to CIS-capital and financial markets

Find out with Dr. Sergey Chudinov and Conglomerate Group

**R**ecent researches show the significant changes on the financial markets in the period of 2022-2024. Multiple times growing of amounts of deposits, exterior trade volumes and investments in economies of UAE and CIS-countries (such as Armenia, Uzbekistan, Kazakhstan etc.) influence the whole industry of corporate services and banking.

Meanwhile Cyprus is still a traditional jurisdiction for holding companies and headquarters of CIS and neighbour countries business’s, first of all in sphere of informational technologies, finance and crypto. Local legislation provides unique taxation benefits, offering at the same time reputation and advantages of European Union.

With offices strategically located in Cyprus, Dubai and Armenia, Conglomerate Group expertise in business organization, cash-flow optimization, payment solutions



**Sergey Chudinov,**  
Founder of Conglomerate  
Group



and legal support, ensuring its clients navigate complex international regulations seamlessly. The company actively participates in leading business forums and events, staying attuned to the latest market trends and emerging opportunities.

With an over a decade experience, deep understanding of business environment and wide net of local partners Conglomerate group can be your best partner in realization of projects and solving complex financial and legal issues. Our team and our founder Dr. Sergey Chudinov will do our best to assist you.

Find out more on our website:  
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# Cyprus Fund Hub Eyes the Gulf

**A**s the leading representative of the fund industry in Cyprus, CIFA - the Cyprus Investment Funds Association - is a non-profit organization focused on the promotion of the fund industry in Cyprus. "We work closely with government bodies, regulators, and private stakeholders to foster expansion and showcase Cyprus as a reliable EU hub," explains Maria Panayiotou, CIFA's Board President.

Strengthening relationships in the Gulf region, particularly with the UAE, is a core focus for CIFA this year. "One of our targets is to raise awareness of the industry in the Gulf," Mrs Panayiotou explains. Plans include a major event in Saudi Arabia, where CIFA members—fund managers, accountants, and legal experts—will highlight Cyprus's advantageous tax framework and experienced workforce. "We will showcase the benefits of having a fund in Cyprus, explaining our robust regulatory environment and how it can serve as a gateway to Europe," she adds.

Future priorities also include finalizing fund administration legislation, modernizing partnership laws, and exploring new products and services for the fund sector. "With lower operating costs compared to other European jurisdictions, Cyprus is an attractive option," the Board President concludes. "We encourage investors across the GCC and UAE to consider us for their European investments."



**Maria Panayiotou,**  
Board President  
of CIFA



**Costas Christoforou,**  
President of CYFA

## CYFA: Empowering Cyprus as a Gateway to Global Business

**C**YFA, the Cyprus Fiduciary Association, is the key representative of fiduciary service providers on the island. "Our main objective," says President Costas Christoforou, "is to uphold high industry standards and promote Cyprus as a reliable business center." The Association works in close cooperation with government entities, regulators, and private sector professionals, assisting members maintaining compliance with evolving legislation.

Strengthening relationships in the Gulf region, with a focus on the UAE, stands high on CYFA's agenda. "We see immense potential for collaboration with investors from the GCC," Christoforou explains. "One of our targets this year is to raise awareness of Cyprus's unique benefits—its advanced legal framework, cost-competitive environment, and strategic position as a gateway to the EU."

Looking ahead, CYFA aims to further highlight Cyprus as a headquarters location for Middle East businesses. "Cyprus is not just for those seeking to invest locally—it's a hub for global operations," Christoforou adds. "Our well-educated workforce, modern infrastructure, and business-friendly tax regime offer a competitive advantage to companies looking to expand."

Additionally, CYFA is committed to providing continuous support to companies, helping them navigate the regulatory landscape and connect with key stakeholders across the region.

## YOUR GUIDANCE TO THE WORLD OF SMART INVESTMENTS

SWM Consulting company was established in 2020 by professionals with solid international experience on three continents. Our aim is to provide our partners and clients with the highest quality service while maintaining professional and business ethics, adding value and safeguarding client interests.

Investment management is much more than simply buying and selling assets. It's about designing a reliable investment strategy that suits the unique needs, preferences, and lifestyle of the investor. Based in Cyprus, we explore global opportunities to maximize value for clients.



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- Immigration Services (*Permanent Residency & Relocation*)



# Inspired Living & Working in Limassol

**T**or Properties redefines high-end living and business excellence, offering upscale city apartments and high-powered business centers. Each development is ideally located in the vibrant city of Limassol, providing seamless connectivity to highways, major cities, and airports. The charming city center and the stunning coastline of Limassol are only moments away, providing an ideal blend of work and leisure.

Their state-of-the-art business centers, **The Triangle and Nucleus**, are designed to achieve the prestigious LEED Gold certification (Leadership in Energy and Environmental Design), a globally recognized rating system for green

buildings. These business centers incorporate energy-efficient designs and cutting-edge features that offer companies **operational savings, enhanced reputation, and healthier work environments**, leading to higher productivity and satisfaction, fostering thriving businesses.

Their elite residential projects, **Shinko Residences and Midori Residences**, are strategically located in the city center, 300m from the beach. Each residence comprises eight thoughtfully designed two-bedroom apartments, blending **elegant interiors, top-quality finishes, premium amenities, and standout architecture**. The exclusive penthouses in both developments feature private roof gardens and breathtaking sea views, while Midori enhances the experience with infinity pools that complete the ultimate urban Mediterranean living experience.

**Senkei Residences** is an upcoming high-end development situated on one of Limassol's most prestigious streets. It features 18 business-class apartments with large verandas and landscaped gardens, including 10 three-bedroom and 8 two-bedroom units. This exclusive development promises an exceptional living experience for those looking to settle with their families or invest in an architectural masterpiece within a neighborhood that provides it all.

*"We emphasize exceptional quality and architectural excellence, striving to create inspiring workspaces and homes that leave a meaningful and positive impact on occupants, residents, the local community, and the environment."* -

Orestis Katsaros, Head of Strategy and Development at Tor Properties

## Limassol

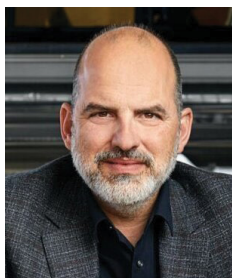
A city of growth, a city for all

Nestled along the stunning southern coast of Cyprus, Limassol has long been a city where history meets progress, tradition blends with modernity, and ambition finds a home. Over the years, it has evolved into a vibrant international hub, attracting individuals, families, investors, and businesses seeking a dynamic and forward-thinking environment.

As Cyprus's financial and shipping hub, Limassol has become a global business centre, drawing talent and investment from around the world.

Our municipality is dedicated to fostering an investment-friendly environment, actively supporting foreign direct investment, and ensuring that businesses and individuals can seamlessly integrate into our thriving community.

Beyond business, Limassol is committed to sustainable development, green initiatives, and inclusivity. Our city is embracing smart technologies, expanding green spaces, and



**Yiannis Arneftis,**  
Mayor of Limassol

enhancing infrastructure to create a cleaner, more livable environment for future generations.

We believe that economic prosperity and environmental responsibility go hand in hand. With its strategic location, modern infrastructure, and vibrant cultural scene, Limassol offers a truly unique and rewarding experience. Whether you are looking to invest, establish a business, or relocate with your family, you will find a welcoming and forward-thinking city ready to support your ambitions.

We look forward to welcoming you to Limassol and being part of your journey to success.





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# Cyprus Education

Shaping a Global Future

**D**erived from the human-centered Government Programme, the Ministry of Education, Sport, and Youth in Cyprus is committed to continuously improving education. Our policy promotes equal learning opportunities, creativity, participation, and innovation, fostering lifelong development while empowering youth and promoting sports.

## Latest achievements and observed trends in the Education sector in Cyprus

Since March 2024, the Ministry has introduced a new student assessment system in secondary education and, starting September 2024, implemented revised curricula across all subjects to reduce content. Additionally, we promoted legislation for free compulsory pre-primary education from age four, alongside early intervention programs for literacy, violence, and delinquency in kindergartens. A new financial literacy program has been added to secondary education.

To enhance special education, we support teachers with digital materials, pilot a summer school in Special Schools, and expanded the Optional All-Day School to all Special Schools. Moreover, we have increased aides for children with special needs and provided training for them.



Dr Athena Michaelidou,  
Minister of Education

We are also advancing Secondary Technical and Vocational Education and Training. A major initiative, recently approved by the Council of Ministers, is the introduction of Technical Schools in lower secondary education to provide early exposure to vocational training.

## Ministry's current priorities

Key reforms for 2025 include improving Special Education, updating curricula with a focus on digital transformation and labor market alignment, reorganizing higher education, and further upgrading technical and vocational education. We continue to expand the All-Day School program and will introduce career counseling in upper elementary grades. A new teacher evaluation system is also promoted.

## Strategies to keep attracting foreign institutions and students and position Cyprus as international hub for education the forefront of the sector

The Council of Ministers has recently approved the Ministry's strategic plan to modernize Higher Education in Cyprus, connecting it with the labor market and positioning Cyprus as an international education hub. Recently, the House of Representatives approved amendments to laws regulating foreign university branches in Cyprus, supporting our goal to internationalize higher education.

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# AUB Mediterraneo:

A New Era of Education on the island of Cyprus in Europe

**T**he American University of Beirut – Mediterraneo (AUB Mediterraneo) opened its doors in fall 2023, establishing an exciting academic hub in the coastal city of Pafos, Cyprus. Welcoming over 150 students from 26 countries for its inaugural fall 2024 semester, this new campus is dedicated to fostering a vibrant and diverse learning community. Located in downtown Pafos, just steps from the Mediterranean Sea, AUB Mediterraneo offers students a dynamic educational environment that balances academic rigor with personal growth.

As a twin campus of the American University of Beirut (AUB), the new campus' architectural elements were inspired by AUB's iconic Beirut campus featuring a clock tower and green oval area, blending tradition with modern design. Part of AUB's broader Global initiative, AUB Mediterraneo represents a forward-looking vision, expanding AUB's legacy of excellence to new regions and new generations.

The programs at AUB Mediterraneo are tailored to offer students a truly global perspective, integrating European and Middle Eastern viewpoints into the curriculum. "Our courses offer students a global perspective by blending European and Middle Eastern viewpoints, enriching their learning experience," says Rector Wassim El Hajj. "Our innovative curriculum equips students with the tools and skills they need for success in a rapidly changing world." Through this distinctive approach, AUB Mediterraneo prepares students to think critically and creatively, empowering them to address challenges and seize opportunities in the global landscape.

Life in Pafos provides an ideal balance for students, combining Cyprus's rich cultural heritage with a relaxed, seaside atmosphere. Known for its UNESCO World Heritage sites, lively festivals, and welcoming local community, Pafos is an inspiring place for students to grow academically, socially, and personally. With the support of experienced faculty and comprehensive student services, students at AUB Mediterraneo can look forward to a fulfilling, well-rounded university experience.

AUB Mediterraneo is more than a campus; it's a gateway to a world of knowledge and opportunity, rooted in the Mediterranean's rich history yet open to the world.

## DISCOVER AUB MEDITERRANEO

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# Cyprus Shipping: Anchoring Growth, Navigating the Future

Shipping is a cornerstone of Cyprus's economy, evolving significantly since the 1970s when major international shipowners first recognized the island's potential. Today, the maritime cluster comprises owners, managers, and service providers overseeing more than 2,850 vessels, contributing around seven percent to the national GDP. A potent mix of Anglo-Saxon legal foundations, a competitively structured tonnage tax system, and robust public-private collaboration has helped Cyprus secure its position as a leading European hub for ship management and maritime services.

Established in 1989, the CSC represents nearly 200 companies—ranging from shipowners and managers to specialized maritime services provider. “While advocating the interests of our members, we also play a pivotal role in navigating industry-wide challenges, such as sustainability targets and evolving labor



**Alexandros Josephides,**  
Director General of  
the CSC

requirements,” says Alexandros Josephides, Director General of the Cyprus Shipping Chamber (CSC). By championing collaborative efforts and forward-looking policies, the Chamber aims to preserve Cyprus's reputation as a premier maritime center—one poised to meet the demands of a rapidly changing global shipping landscape.

“As the global industry pivots toward decarbonization and digitalization, Cyprus's well-established expertise in technical and crew management gives us a unique advantage,” Josephides adds. “We're continually working with government bodies to, streamline regulatory processes, and further improve our tonnage tax framework. This integrated approach ensures that our members remain agile and competitive.”



## Tech Island Powering Cyprus's Digital Future

Among the many sectors with potential in Cyprus, the tech industry stands out as a rapidly emerging powerhouse. TechIsland is playing a central role in Cyprus' emergence as a global tech destination. Founded by industry leaders, the association now represents over 355 companies—60% of them international—making it the largest tech business organization in the country. Collectively, its members employ more than 20,000 professionals in Cyprus and 40,000 worldwide.

“We've built an inclusive and dynamic ecosystem that supports companies of all sizes and subsectors,” says Tanya Romanyukha, General Manager of TechIsland. The organization fosters collaboration through professional communities and partnerships with global players such as Microsoft, Amazon, and Snap. With Cyprus contributing over 14% of its GDP from the tech sector, the momentum is clear. “Cyprus is uniquely positioned as a gateway to Europe for companies from the Middle East,” Romanyukha adds.



**Tanya Romanyukha,**  
General Manager  
of Tech Island

## Innovation in Action

In Cyprus, Research and Innovation is gaining momentum, with local enterprises increasingly contributing to technological development across multiple industries. CARIE, the Cyprus Association of Research and Innovation Enterprises, has been at the heart of this progress since 2010. Representing 40 pioneering Cypriot companies, the association is central to building the country's innovation ecosystem and boosting its global competitiveness. Collectively, these companies have contributed over €1.8 billion to the Cypriot economy and employ more than 1,000 engineers and scientists.

“Our members don't just export products—they export technologies,” says Dr. Tasos Kounoudes, President of CARIE. With expertise spanning agriculture, electronics, defense, software, materials, and autonomous systems, CARIE companies are engaged in over 400 European funded contracts, showcasing Cyprus's industrial R&D strength. Cyprus offers a thriving environment for innovation.



**Dr. Tasos Kounoudes,**  
President of CARIE



# Cyprus: The Enchanting Neighbor

**W**ith direct flight connections from hubs like Lebanon, Jordan, Cairo, Dubai, Abu Dhabi, Qatar, Bahrain and recently, Kuwait and Saudi Arabia, Cyprus positions itself as the quintessential European escape for regional tourists. Reflecting on the latest developments in Cyprus' tourism industry, Hon. Kostas Koumis, Deputy Minister of Tourism, explains that in recent years, Cyprus has witnessed significant investments in diverse tourism projects, elevating it to the forefront as a luxurious, world-class destination.

"Catering to a broad spectrum of travelers throughout the year, the island now stands as an epitome of grandeur and elegance. It's not just the influx of luxurious accommodations that has set the stage. Existing hotels have been meticulously renovated to meet the demands of a high-end clientele. Casino resorts, opulent five-star establishments, and state-of-the-art marinas sprawl across Cyprus, poised to deliver exclusive, bespoke experiences tailored for to satisfy the most sophisticated travelers.



**Hon. Kostas Koumis,**  
Deputy Minister  
of Tourism

Cyprus boasts over 60 blue flag beaches, a testament to our pristine waters and idyllic coastlines that rank among the best in Europe and globally. Yet, what truly distinguishes us is the rich tapestry of experiences we offer. With a heritage spanning 11,000 years, Cyprus is home to UNESCO-listed sites, timeless villages, and a distinctive culinary blend of European and Middle Eastern influences.

Nature enthusiasts will be captivated by our picturesque mountainous regions, replete with panoramic views, year-round trekking, cycling opportunities, and even winter skiing— all within an hour's drive from the coast. To amplify the inland exploration, the Deputy Ministry of Tourism has launched 'Heartland of Legends' - [www.heartlandoflegends.com](http://www.heartlandoflegends.com). Here, travelers can curate and book personalized adventures, delving into the myths and tales that underpin every village, mountain, river, and monument. In line with our strategic vision, we've enhanced our ties with the Middle East. We're enthusiastic about welcoming a growing contingent from the GCC and beyond."







# Discover Limassol:

A cosmopolitan beachfront city, shining year-round

**N**estled in the vibrant city of Limassol, Parklane, a Luxury Collection Resort & Spa, is the flagship property of cosmopolitan Limassol by Marriott International, offering a premier gateway to Cyprus' rich history and luxurious Mediterranean lifestyle. As part of Marriott's prestigious Luxury Collection, Parklane combines the allure of 320 sunny days each year with the island's unique blend of mountains and sea, creating an ideal escape. Positioned at the crossroads of Europe, Asia, and the Middle East, Limassol offers a vibrant mix of modern city life, ancient history, and warm hospitality, making it an ideal destination. Centrally located between Cyprus' two main airports, Parklane provides easy access to this tapestry of culture, natural beauty, and indulgence. The nearby ancient village of Pyrgos, home to the world's oldest perfume factory, and the picturesque village of Lefkara, renowned for its lace embroidery admired by Leonardo da Vinci, highlight the island's rich cultural heritage. Rumor has it that Da Vinci, while visiting Cyprus as a guest of the Queen, returned to Italy with a Lefkaritiko lace tablecloth, which now graces the Duomo chapel in Milan. Parklane's logo, inspired by an ancient amphora, and its surroundings reflect Cyprus's deep-rooted legacy, allowing guests to experience luxury intertwined with history, making each stay both memorable and meaningful.

Parklane Resort & Spa offers a carefully curated sanctuary for those seeking both relaxation and excitement. This stunning property is crafted with the expertise of Harrods Interiors and adorned with artwork curated by Atelier 27, Paris, blending Cypriot elegance with international sophistication. Parklane boasts 222 beautifully appointed rooms and 34 suites, each with breathtaking views of a Blue Flag 300-meter-long golden-sand Mediterranean beach. The resort's 18 exclusive Park Villas provide an extra layer of privacy, each featuring its own pool and seamlessly integrated into the surrounding landscape.



**Parklane Limassol,**  
Park villa with  
private pool



**Parklane Limassol,**  
beach aerial view



**Parklane Limassol,**  
Kalloni spa

For guests seeking relaxation and exclusivity, the adults-friendly Lifestyle Wing offers a private pool and Lifestyle Suites thoughtfully designed for quiet reflection—ideal for couples or anyone desiring a peaceful retreat. Each Lifestyle Suite accommodates up to two adults and one teenager (12 years and above), allowing families to enjoy a serene and secluded experience together. This dedicated area ensures tranquility, featuring secluded sunbathing spots, personalized service, and intimate spaces to soak up the warmth of the Mediterranean sun. Parklane also offers a suite of activities for the active traveler. Guests can enjoy tennis on artificial clay courts, a multi-use sports area, football pitch and a dedicated Padel Court. The ParkFit health club provides state-of-the-art Technogym® equipment, fitness classes, and an indoor lap pool for a complete wellness experience. Beachside watersports await those eager to explore the azure waters of the Mediterranean, offering thrilling experiences just steps from the resort.

At the heart of Parklane's commitment to wellness is the award-winning Kalloni Spa, a 3,000-square-meter sanctuary with fourteen treatment rooms and specialized Thalassotherapy pools, including one mirroring the Dead Sea's salinity. This peaceful retreat ensures rejuvenation and balance, offering treatments designed to soothe the body and soul.

Parklane is also a destination for culinary and shopping enthusiasts. From the renowned Nammos Limassol to the refined La Petite Maison (LPM), guests can enjoy gourmet experiences spanning Mediterranean to Pan-Asian flavors. High-end mono-brand boutiques at "The Retail Village at Nammos Limassol" offer elegant shopping options, making it easy to find designer clothing and accessories that embody the resort's luxurious ethos.

For those seeking the pinnacle of tailored elegance, The Bespoke Collection at Parklane is a sanctuary of personalized service and sophistication. Each villa and suite are meticulously designed, offering private check-ins, a dedicated concierge, and exclusive experiences like VIP meet-and-greet services and complimentary airport transfers. Guests staying in the top suites and villas receive a €400 resort credit for stays of four nights or more, access to a private cabana, and complimentary Thalassotherapy treatments, all crafted to create an experience that blends comfort and luxury effortlessly.

Unlike traditional city-to-city travel, Limassol offers a transformative experience, where history, luxury, and relaxation converge. From the exclusive adults-only areas and tranquil Kalloni Spa to an active sports scene and historical treasures, Parklane promises to its guests an experience that transcends the ordinary. Discover why Limassol is a city like no other—a place where Mediterranean serenity meets Cyprus' vibrant heart.





PARKLANE  
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